



FREE TRADE AGREEMENT COMPLIANCE

Simplifying Compliance While Reducing Penalties and Fines

Free trade agreements promise the smooth flow of business across borders and significant cost savings through the elimination of tariffs. Businesses already doing business within a free trade zone, those looking to expand into new markets, and those who want to capitalize on lower manufacturing costs stand to benefit. But while free trade agreements are designed to make international business easier in one way, they can make it more complicated in another. Complex requirements for documenting regional sourcing and complying with the agreement's terms can add to administrative overhead. Businesses that rely on paper-intensive processes or common desktop applications for compliance support increase the probability for error — especially when working with hundreds of components from scores of suppliers, each of which needs to be accounted for. Unfortunately, any mistakes can also increase the potential for retroactive duties, penalties, fines and the possible loss of import privileges.

*Streamline trade agreement
compliance*

Minimize duties and tariffs

*Gather consistent origin
information*

Simplify compliance reporting

*Create a comprehensive
audit trail*

TAKE Supply Chain Free Trade Agreement Compliance

Free Trade Agreement Compliance from TAKE Supply Chain helps organizations capitalize on the benefits of a free trade agreement by supporting their efforts in four key areas. First, it helps companies create an efficient online process for collecting origin documentation for materials and components from suppliers (included as a standalone module for distributors, resellers and retailers). Second, it helps companies provide comprehensive determination of compliance for what they produce and sell within a free trade zone. Next, it also simplifies the process of providing compliant documentation for customers to demonstrate their own compliance. Finally, it generates a detailed audit trail and the documentation required by each country to secure preferential treatment.

Accuracy, Automation, Consistency

Free Trade Agreement Compliance uses a company's existing bill of material to determine whether a product qualifies for preferential treatment under the terms of the agreement. It also guides users through the process of creating supplier origin requests and completing origin certification. An integrated rules file helps ensure compliance with agreement terms — whether NAFTA, CAFTA, or other region-specific free trade agreements. Through a consistent process of collecting origin and supplier information, companies can generate compliant documentation for customs officials and demonstrate sufficient internal control procedures during an audit by a Compliance Assessment Team.

Feature

Benefit

Collect consistent certificate of origin information

Establishes a consistent process for contacting suppliers for origin information and simplifies follow-up for outstanding items.

Produce compliant documentation for non-manufacturing scenarios

Supports distributors, resellers and retailers with standalone capabilities for consistent, accurate supplier solicitation and origin documentation.

Create a compliance-specific database

Builds an enterprise-wide record of product and part information and cross-references data for greater consistency.

Avoid non-compliance penalties

Minimizes the risk of penalties due to missing deadlines specified within a free trade agreement.

Reduce duty payments

Provides a valid Certificate of Origin for all qualifying products, reducing the amount spent on duties.

Document all compliance activity

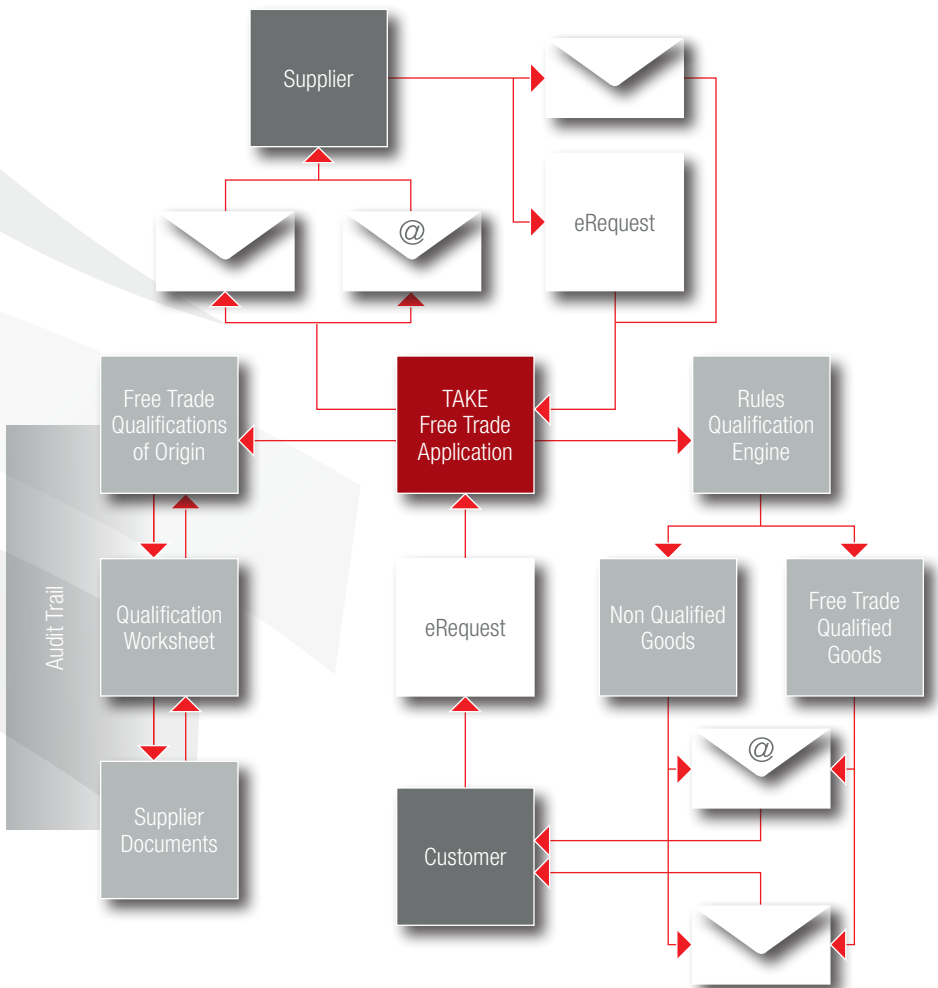
Creates a comprehensive audit trail of compliance communication with each supplier for each part and component.

Submit compliant documentation the first time

Simplifies reporting to regulatory authorities with a comprehensive library of reports that conform to the trade agreement's requirements.

TAKE Supply Chain's Proven Experience

Since 1994, TAKE Supply Chain has assisted more than 320 clients in automating and controlling process execution within their extended supply networks. TAKE Supply Chain extends corporate policies and procedures through the corporation and its supply chain using industry best practices for distribution and fulfillment, supplier relationship management, trading partner integration and reverse logistics, mobile data collection and barcode label management that complement the existing ERP infrastructure.



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