



## ACCOUNTS PAYABLE AUTOMATION

### Reducing Costs and Improving Visibility of Invoices and Payments

Automating the accounts payable (AP) function does more than ensure that suppliers get paid on time. It can also help a company cut costs by eliminating duplicate payments, late payments and overpayments. It helps enforce vendor compliance with established pricing and shipping agreements and simplifies rebate and discount claims. It can also make invoice submission and tracking easier for suppliers and reduce disputes by providing all parties quick access to the same information. The challenge lies in deploying a solution that simplifies the onboarding of new suppliers, while adapting to a company's unique AP processes — all without adding to the existing IT support workload. Too often, existing AP systems can't extend beyond the enterprise without costly modifications, making it difficult to share information on orders, shipments and payments.

*Reduce invoice processing costs*

*Improve supplier compliance*

*Streamline invoice workflow*

*Integrate with existing AP systems*

*Generate detailed audit trails*

### TAKE Supply Chain AP Automation

AP Automation from TAKE Supply Chain allows suppliers to submit invoices electronically — including any supporting documentation — through an intuitive online portal that captures the information required for efficient processing. A rules engine validates the invoice using the original purchase order or other order details to automate the payment process. A workflow engine then routes any nonstandard invoices, or those that exceed predefined limits, for review and approval. Because the supplier and purchasing organizations can view invoice and payment status, AP Automation reduces disputed payments and reduces the administrative overhead required to resolve outstanding issues. As payment timeliness and visibility improves, companies also gain the leverage to negotiate more favorable terms.

### Efficiency, Simplicity, Integration

Part of the TAKE Supply Chain OneSCM<sup>®</sup> platform, AP Automation streamlines the deployment of invoicing capabilities throughout a partner network. The software as a service (SaaS) environment minimizes technology requirements for the purchasing organization and its suppliers. AP Automation also works with the purchasing and AP processing systems already in place to enforce compliance with company policy and improve visibility of order, invoice and payment status. Companies can configure the rules for the related approval workflow to support existing processes. They can also define the conditions for prioritizing payment based on supplier performance, discounts and rebates. The elimination of paper-based invoice processing reduces the cost of each transaction and improves accuracy, visibility and accountability throughout the partner network and within the enterprise.

## Feature

## Benefit

**Capitalize on supplier discounts and rebates**

Prioritizes payments based on supplier performance, discounts or rebates.

**Avoid overpayments, duplicate payments and late penalties**

Generates alerts for invoices that require review, approval and expediting.

**Enforce supplier compliance**

Mandates supplier compliance with contract terms and pricing agreements.

**Eliminate invoice disputes**

Provides online access to consistent information on invoice amounts and status to quickly resolve questions and disputes.

**Improve auditability**

Provides all parties involved in the order complete visibility of its entire lifecycle, from initiation to payment.

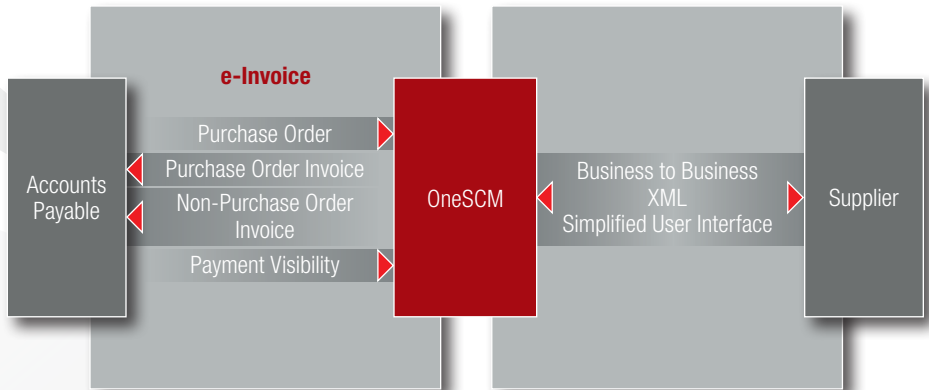
**Reduce processing costs**

Automates paper-based processing and reduces administrative overhead.

**Minimize IT backlog**

Delivers advanced capabilities via a SaaS model that helps control IT and maintenance costs.

### Accounts Payable with OneSCM



### TAKE Supply Chain's Proven Experience

Since 1994, TAKE Supply Chain has assisted more than 320 clients in automating and controlling process execution within their extended supply networks. TAKE Supply Chain provides mobile data collection, barcode label management and printing, trading partner integration and reverse logistics solutions that complement the existing ERP infrastructure.



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