

ACCOUNTS RECEIVABLE AUTOMATION

Simplifying Invoice Distribution and Processing

One of the key elements of strong supply chain partnerships is making it easier for customers to do business with organizations. Accurate, efficient invoicing falls squarely into this category. Even with such fundamental processes as invoicing, the stakes are high. Companies will often switch vendors if their existing supplier doesn't offer electronic invoicing. Paper-based, manual processes are simply too error-prone and inefficient and raise the cost of doing business for all the involved parties.

In addition to providing benefit to customers, automating accounts receivable processes also improve an organization's cash flow by streamlining the invoice-to-cash cycle. In an environment where an organization can issue hundreds of paper invoices a week, too many critical transactions can be lost or delayed. Each time an employee has to rekey invoice information or scan a document, the potential for error increases, which in turn limits timely cash flow.

TAKE Supply Chain Accounts Receivable Automation

TAKE Supply Chain's Accounts Receivable Automation allows companies to process and submit invoices electronically, in the manner and format their customers demand. Part of the OneSCMTM platform, Accounts Receivable Automation eliminates the technical incompatibilities between a company and its customers. It clears the way for an automated exchange of invoice information, formatted the way the customer needs it for more efficient processing. Flexible workflow and approval capabilities ensure that the right people review amounts and line items before invoices reach the customer, helping eliminate duplication and errors. Invoices can be internally routed according to virtually any criteria, including invoice type, approver, requestor and cost center. Companies can also attach supporting documentation to each invoice to clarify charges for the customer, leading to fewer disputes and timelier payments.

Flexibility, Visibility, Efficiency

Accounts Receivable Automation accommodates multiple invoice types, including non-purchase order invoices, purchase order flips and expense purchase orders. Support for XML and other industry standards offers the flexibility needed to respond to customer-specific process and formatting needs. At the same time, companies gain improved visibility into invoice status through an audit trail that can spotlight potential delays and trouble spots. Because Accounts Receivable Automation is delivered via a software as a service (SaaS) model, updates and maintenance occur automatically — helping ensure ongoing compatibility with customer systems and lowering the cost of ownership. Organizations are free to focus their efforts and resources on building and maintaining strong customer relationships, rather than resolving payment disputes and delays.



Improve cash flow

***Minimize invoice errors
and duplication***

***Accommodate customer-
specific formats***

***Strengthen customer
relationships***

***Reduce invoice questions
and disputes***

Feature

Benefit

Automate outdated paper-based invoicing methods

Transforms traditional paper-based invoicing processes for quicker turnaround, fewer errors and improved accountability.

Include relevant attachments with invoices

Documents invoice items to promote better communication with customers and quicker payment.

Create custom workflows

Routes invoices to the appropriate reviewer to ensure accuracy and compliance with customer requirements.

Support XML formatting requirements

Gives companies the flexibility to adapt to customer- and industry-specific formatting needs.

Process multiple invoice types

Provides functionality for standard and non-standard invoice types, including purchase order flips and non-purchase order invoices.

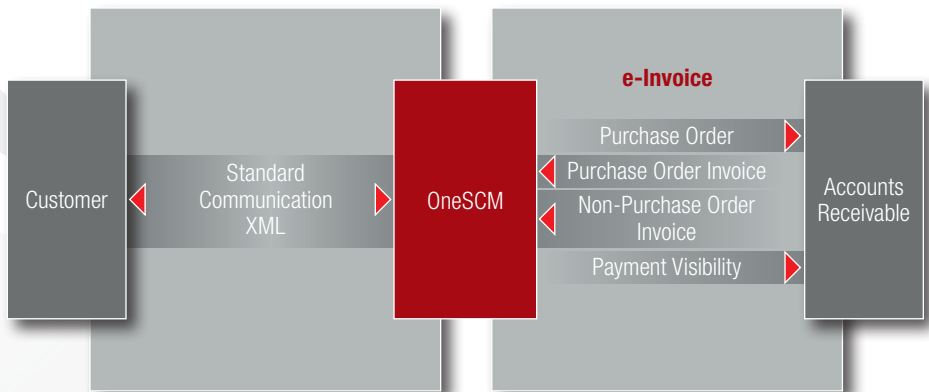
Ensure ERP integration

Leverages existing capabilities at both the suppliers' and customers' organizations.

Capitalize on SaaS affordability and ease of ownership

Reduces hardware, maintenance and support costs while delivering advanced accounts receivable capabilities.

Accounts Receivable with OneSCM



TAKE Supply Chain's Proven Experience

Since 1994, TAKE Supply Chain has assisted more than 320 clients in automating and controlling process execution within their extended supply networks. TAKE Supply Chain provides mobile data collection, barcode label management and printing, trading partner integration and reverse logistics solutions that complement the existing ERP infrastructure.



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